RESOLUTION 12-13029

A RESOLUTION AMENDING THE 2011-12 BUDGET ADOPTED BY ORDINANCE 11-12953 TO APPROPRIATE FUNDS FOR A TRANSFER IN THE AMOUNT OF \$355,270.00 FROM THE CAPITAL PROJECTS FUND TO THE PORT ROYAL SPECIAL ASSESSMENT DISTRICT FUND RELATED TO THE DESIGN, ENGINEERING AND PERMITTING RELATED TO DREDGING OF THE PORT ROYAL CANALS; AND PROVIDING AN EFFECTIVE DATE.

Whereas, the City adopted a budget in September 2011 by Ordinance 1112953; and

Whereas, The City approved the final assessment Resolution 11-13008 on December 7, 2011 establishing the special assessment district for the purpose of dredging canals in the Port Royal area; and

Whereas, the City will prepay all costs related to the dredging of Port Royal Canals, including design, engineering and permitting using a transfer from the Capital Projects fund; and

Whereas, the City will receive reimbursement for the prepaid costs using Special Assessment payments starting in November 2013; and

Whereas, a transfer will be made from the Capital Projects fund to the Port Royal Special Assessment District Fund;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NAPLES, FLORIDA:

- Section 1. That the 2011-12 budget adopted by Ordinance 11-12953 is hereby amended by appropriating funds for a transfer in the amount of \$355,270.00 from the Capital Projects Fund to the Port Royal Special Assessment District Fund related to the design, engineering and permitting related to dredging of the Port Royal canals.
- **Section 2.** This Resolution shall become effective immediately upon adoption.

PASSED IN OPEN AND REGULAR SESSION OF THE CITY COUNCIL OF THE CITY OF NAPLES, FLORIDA, THIS 18TH DAY OF JANUARY, 2012.

	Bill Barnett, Mayor
Attest:	Approved as to form and legality:
Tara A. Norman, City Clerk	Robert D. Pritt City Attorney
M:\REF\COUNCIL\RES\2012\12-13029	
Date filed with City Clerk:	